

State of California
Pooled Money Investment Account
Market Valuation
12/31/2006

Carrying Cost Plus					
Description	Accrued Interest	Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:					
Bills	\$	3,634,185,180.58	\$ 3,656,438,458.32	\$ 3,658,110,000.00	NA
Notes	\$	-	\$ -	\$ -	\$ -
Federal Agency:					
SBA	\$	650,757,167.99	\$ 650,757,167.99	\$ 645,212,889.66	\$ 6,059,021.84
MBS	\$	967,109,452.17	\$ 967,109,452.17	\$ 946,700,233.97	\$ 4,460,596.52
Bonds	\$	8,891,445,329.50	\$ 8,877,628,539.37	\$ 8,869,866,903.91	\$ 179,269,886.26
Floaters	\$	-	\$ -	\$ -	\$ -
Discount Notes	\$	5,579,459,188.97	\$ 5,628,814,916.76	\$ 5,630,725,000.00	NA
FHLMC PC	\$	770,155.88	\$ 770,155.88	\$ 796,210.94	\$ 12,466.59
GNMA	\$	225,314.77	\$ 225,314.77	\$ 249,268.62	\$ 2,241.04
Bankers Acceptances	\$	-	\$ -	\$ -	NA
Bank Notes	\$	1,065,000,000.00	\$ 1,065,000,000.00	\$ 1,064,961,507.25	\$ 9,333,986.12
CDs	\$	11,668,291,324.76	\$ 11,664,922,963.64	\$ 11,663,953,986.95	\$ 116,420,719.46
Commercial Paper	\$	7,738,589,189.53	\$ 7,796,339,682.54	\$ 7,797,232,811.39	NA
Corporate:					
Floaters	\$	200,064,842.53	\$ 200,064,842.53	\$ 200,114,150.00	\$ 1,149,924.67
Bonds	\$	404,111,295.57	\$ 403,683,545.57	\$ 402,035,254.50	\$ 5,622,922.10
Repurchase Agreement	\$	-	\$ -	\$ -	NA
Reverse Repurchase	\$	-	\$ -	\$ -	\$ -
Time Deposits	\$	8,525,995,000.00	\$ 8,525,995,000.00	\$ 8,525,995,000.00	NA
AB 55 & GF Loans	\$	7,794,731,622.70	\$ 7,794,731,622.70	\$ 7,794,731,622.70	NA
TOTAL	\$	57,120,735,064.95	\$ 57,232,481,662.24	\$ 57,200,684,839.89	\$ 322,331,764.60

Fair Value Including Accrued Interest

\$ 57,523,016,604.49

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost **(.999444427)**. As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,988,888.54 or \$20,000,000.00 x .999444427.